

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Regular Board Meeting held on June 3, 2020 at 4:00 p.m.
Administration and Records Building, Morristown, New Jersey

Held and Conducted Via Telephonic Communication Only

At 4:00 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson
Beti Bauer, Commissioner
Scott Gallopo, Commissioner
Christine Ramirez, Commissioner
Ellen Sandman, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Doug Bacher, NW Financial
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial

1. Commissioner Bonanni read the public statement in accordance with the Open Public Meetings Act.
2. Commissioner Bonanni asked for "roll call" for the Authority. Five (5) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Mr. Scott Gallopo, Ms. Christine Ramirez, and Ms. Ellen Sandman. A quorum was established.
3. Executive Session - No Executive Session requested.
4. Commissioner Bonanni asked for approval of the April 15, 2020 meeting minutes. Commissioner Gallopo made a motion to accept the minutes of the April 15, 2020 meeting. Commissioner Bauer seconded the motion. All others were in favor to accept the minutes of the April 15, 2020.
5. Official Action

Agenda item 5(i) was discussed – Resolution authorizing payment for Solar I expenses. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S 2009 RENEWABLE ENERGY PROGRAM” (No. 20-15) was adopted.

Agenda item 5(ii) was discussed - Resolution authorizing payment for Solar II expenses. Commissioner Gallopo made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE AND OPERATING EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 20-16) was adopted.

Agenda item 5(iii) - Resolution authorizing specific terms of the issuance of 2020 Notes for the Whippany Firehouse project. Commissioner Sandman made a motion to adopt this resolution. Commissioner Bauer seconded the motion. Roll was called. The resolution was unanimously approved. "SECOND SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$6,100,000 COUNTY GUARANTEED GOVERNMENTAL LOAN PROJECT NOTES, SERIES 2020 (WHIPPANY FIREHOUSE PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH" (No. 20-17) was adopted.

Agenda item 5(iv) - Resolution authorizing the contract award to Sunlight General Capital / Azimuth 180 Solar Electric. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. "RESOLUTION AUTHORIZING A COMPETITIVE CONTRACTING AWARD TO SUNLIGHT GENERAL CAPITAL / AZIMUTH 180 SOLAR ELECTRIC, FOR OPERATION, MAINTENANCE AND MANAGEMENT SERVICES FOR THE TIOGA SOLAR I (2009A SERIES) PROJECT IMPROVEMENTS" (20-18) was adopted.

Agenda item 5(v) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$2,697.50. Commissioner Gallopo made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 20-19) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion - Nothing at this time.
8. Further Official Action - Nothing at this time.
9. Additional Reports from Consultants - Jennifer Edwards, of Acacia Financial, provided the board with an update on the Morris Hills refunding.
10. The public portion of the meeting was opened - No public present.
11. Adjournment - Commissioner Sandman made a motion to adjourn the meeting. Commissioner Ramirez seconded the motion.

The June 3, 2020 meeting of the Morris County Improvement Authority was adjourned at 4:30 p.m.

The next Improvement Authority meeting will be held on July 15, 2020 at 5:00 p.m. in the Knox Conference Room.

Respectfully submitted,

John Bonanni, Chairperson
Morris County Improvement Authority