

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY

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**TITLE:**

**RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:5A-7.**

**WHEREAS**, the findings and recommendations issued by the Local Finance Board (the "*Board*") at a meeting held by the Board on September 11, 2019 pursuant to N.J.S.A 40A:5A-6 relating to: (i) a proposed project financing in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project), (ii) the county guaranty by and between the Morris County Improvement Authority and the County of Morris in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project), and (iii) the municipal guaranty by and between the Morris County Improvement Authority and the Township of Hanover, in the County of Morris, in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project) have been filed with the Secretary of the Authority, and copies have been received by each member of the governing body in the form attached hereto as **Exhibit A**; and

**WHEREAS**, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority shall, within 45 days of receipt of the Board's findings and recommendations, certify by resolution of the Authority that the members thereof have personally reviewed the findings and recommendations; and

**WHEREAS**, the members of the governing body of the Authority have personally reviewed the Board's findings and recommendations for the Whippany Firehouse Project as evidenced by the group affidavit of the governing body; and

**WHEREAS**, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S.A. 52:27BB-52.

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of said compliance.

[Remainder of page intentionally left blank]

**MOVED/SECONDED:**

Resolution moved by Commissioner \_\_\_\_\_.

Resolution seconded by Commissioner \_\_\_\_\_.

**VOTE:**

<b>Commissioner</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Gallop				
Bauer				
Ramirez				
Sandman				
Bonanni				

This Resolution was acted upon at the Regular Meeting of the Authority held on January 15, 2020 at the Authority's principal corporate office in Morristown, New Jersey.

Attested to this 15<sup>th</sup> day of January, 2020:

By: \_\_\_\_\_  
Secretary of the Authority

**FORM and LEGALITY:**

This Resolution is approved as to form and legality as of January 15, 2020.

By: \_\_\_\_\_  
Matthew D. Jessup, Member, McManimon, Scotland & Baumann, LLC  
Counsel to the Authority  
Resolution No. 20-01

GROUP AFFIDAVIT FORM  
CERTIFICATION OF GOVERNING BODY

STATE OF NEW JERSEY    )  
COUNTY OF MORRIS        )

We, the members of the governing body of the Morris County Improvement Authority (the "*Authority*"), being of full age and being duly sworn according to law, upon our oath depose and say:

1.     We are duly appointed members of the Authority.

2.     We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the findings and recommendations of the Local Finance Board from the meeting of September 11, 2019 pursuant to N.J.S.A 40A:5A-7 relating to: (i) a proposed project financing in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project), (ii) the county guaranty by and between the Morris County Improvement Authority and the County of Morris in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project), and (iii) the municipal guaranty by and between the Morris County Improvement Authority and the Township of Hanover, in the County of Morris, in an amount not to exceed \$6,100,000 for the issuance of County Guaranteed Governmental Loan Revenue Bonds, Series 2019 (Whippany Firehouse Project).

Name

Signature

John Bonanni

\_\_\_\_\_

Christina Ramirez

\_\_\_\_\_

Beti Bauer

\_\_\_\_\_

Ellen M. Sandman

\_\_\_\_\_

Scott Gallopo

\_\_\_\_\_

[Note: The Corporate Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.]

Sworn to and subscribed before me  
this 15<sup>th</sup> day of January, 2020.

\_\_\_\_\_  
Attorney-at-Law  
State of New Jersey

**EXHIBIT A**

**LFB FINDINGS AND RECOMMENDATIONS**