

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Regular Board Meeting held on September 17, 2019 at 6:00 p.m.

Knox Conference Room #525

Administration and Records Building, Morristown, New Jersey

At 6:01 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson

Beti Bauer, Commissioner

Scott Gallopo, Commissioner - via Conference Call

Christina Ramirez, Commissioner

Ellen Sandman, Commissioner

Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC - Arrived at 6:07 p.m.

Heather Litzebauer, NW Financial

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Five (5) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Mr. Scott Gallopo, Ms. Ellen Sandman, and Ms. Christina Ramirez. A quorum was established.
3. Executive Session – No Executive Session requested.
4. Commissioner Bonanni asked for approval of the August 13, 2019 meeting minutes. Commissioner Gallopo made a motion to accept the minutes of the August 13, 2019 meeting. Commissioner Ramirez seconded the motion. Commissioner Sandman abstained. All others were in favor to accept the minutes of the August 13, 2019.
5. Official Action

Agenda item 5(i) was discussed – Resolution authorizing the issuance of bonds for the Whippany Firehouse project. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY-GUARANTEED GOVERNMENTAL LOAN REVENUE BONDS, SERIES 2019 (WHIPPANY FIREHOUSE PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING OTHER MATTERS RELATED THERETO” (No. 19-29) was adopted.

Agenda item 5(ii) was discussed - Resolution authorizing specific terms of the issuance of bonds for the Whippany Firehouse project. Commissioner Sandman made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$6,100,000 COUNTY GUARANTEED GOVERNMENTAL LOAN REVENUE BONDS, SERIES 2019 (WHIPPANY FIREHOUSE PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH” (No. 19-30) was adopted.

Agenda item 5(iii) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$5,829.45. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 19-31) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion:
 - a. Chairperson Bonanni thanked Commissioner Gallopo for his attendance at the Local Finance Board meeting.
 - b. Chairperson Bonanni informed the Board of the receipt of proposals for Renewal Energy Consulting Services RFP and General Counsel, Bond Counsel and Special Energy Counsel RFP.
8. Further Official Action - Nothing at this time.
9. Additional Reports from Consultants - Heather Litzebauer, of NW Financial, provided the Board with a bond refunding summary.
10. The public portion of the meeting was opened - No public present.
11. Adjournment - Commissioner Sandman made a motion to adjourn the meeting. Commissioner Gallopo seconded the motion.

The September 17, 2019 meeting of the Morris County Improvement Authority was adjourned at 6:10 p.m.

The next Improvement Authority meeting will be held on October 16, 2019 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority