

**MORRIS COUNTY IMPROVEMENT AUTHORITY**  
MINUTES of the Regular Board Meeting held on July 17, 2019 at 6:00 p.m.  
Knox Conference Room #525  
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson  
Beti Bauer, Commissioner  
Scott Gallopo, Commissioner - via Conference Call  
Ellen Sandman, Commissioner  
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC  
Heather Litzebauer, NW Financial  
Jennifer Edwards, Acacia Financial - via Conference Call  
John Krickus, Freeholder and MCIA Alternate Liaison

1. Commissioner Bonanni, Chairperson read the public statement in accordance with the Open Public Meetings Act.
2. Commissioner Bonanni asked for "roll call" for the Authority. Four (4) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Mr. Scott Gallopo, and Ms. Ellen Sandman. A quorum was established.
3. Executive Session – No Executive Session requested.
4. Commissioner Bonanni asked for approval of the June 15, 2019 meeting minutes. Commissioner Sandman made a motion to accept the minutes of the June 15, 2019 meeting. Commissioner Gallopo seconded the motion. All others were in favor to accept the minutes of the June 15, 2019.
5. Official Action

Agenda item 5(i) was discussed – Resolution authorizing the execution of agreements related to the Authority’s County Guaranteed Leasing Program and assign a portion of the Authority’s County Guaranteed Lease Program performance bond from TD Bank to US Bancorp and authorizing the amendment of any transaction document and resolution necessary. Commissioner Sandman made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF CERTAIN AGREEMENTS IN CONNECTION WITH THE AUTHORITY’S COUNTY GUARANTEED LEASING PROGRAM AND EFFECTUATING THE ASSIGNMENT OF A PORTION OF THE AUTHORITY’S COUNTY GUARANTEED LEASE PROGRAM PERFORMANCE BOND FROM TD BANK, NATIONAL ASSOCIATION TO U.S. BANCORP GOVERNMENT LEASING AND FINANCE, INC. AND AUTHORIZING THE AMENDMENT OF ANY TRANSACTION DOCUMENT AND RESOLUTION NECESSARY IN CONNECTION THEREWITH” (No. 19-23) was adopted.

Agenda item 5(ii) - Resolution authorizing the issuance of bonds as it relates to Solar I refunding. Commissioner Sandman made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY GUARANTEED LEASE REVENUE REFUNDING BONDS, SERIES 2019 (RENEWABLE ENERGY PROGRAM PROJECT) OF THE MORRIS COUNTY

IMPROVEMENT AUTHORITY AND DETERMINING OTHER MATTERS RELATED THERETO”  
(No. 19-24).

Agenda item 5(iii) - Resolution authorizing the issuance of refunding bonds as it relates to Solar I. Commissioner Bauer made a motion to adopt this resolution. Commissioner Gallopo seconded the motion. Roll was called. The resolution was unanimously approved. “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$9,250,000 COUNTY GUARANTEED LEASE REVENUE REFUNDING BONDS, SERIES 2019 (RENEWABLE ENERGY PROGRAM PROJECT) OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH” (No. 19-25).

Agenda item 5(iv) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$2,482.08. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 19-26) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion:
  - a. Counsel Jessup and Jennifer Edwards, of Acacia Financial, provided the Board with status concerning the Whippany Fire District project.
8. Further Official Action - Nothing at this time.
9. Additional Reports from Consultants - Nothing at this time.
10. The public portion of the meeting was opened - No public present.
11. Adjournment - Commissioner Sandman made a motion to adjourn the meeting. Commissioner Gallopo seconded the motion.

The July 17, 2019 meeting of the Morris County Improvement Authority was adjourned at 6:25 p.m.

The next Improvement Authority meeting will be held on August 13, 2019 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

John Bonanni, Chairperson  
Morris County Improvement Authority