

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on May 15, 2019 at 6:00 p.m.
Knox Conference Room #525
Administration and Records Building, Morristown, New Jersey

At 6:03 p.m., John Bonanni, Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairperson
Beti Bauer, Commissioner
Scott Gallopo, Commissioner - via Conference Call
Ellen Sandman, Commissioner
Christina Ramirez, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial

1. Commissioner Bonanni, Chairperson, asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Bonanni asked for "roll call" for the Authority. Five (5) Commissioners were in attendance, Mr. John Bonanni, Ms. Beti Bauer, Mr. Scott Gallopo, Ms. Ellen Sandman, and Ms. Christina Ramirez. A quorum was established.
3. Executive Session – No Executive Session requested.
4. Commissioner Bonanni asked for approval of the April 25, 2019 meeting minutes. Commissioner Sandman made a motion to accept the minutes of the April 25, 2019 meeting. Commissioner Ramirez seconded the motion. Commissioner Gallopo abstained. All others were in favor to accept the minutes of the April 25, 2019.
5. Official Action

Agenda item 5(i) was discussed – Resolution certifying the review of the 2018 audited financial statements. Commissioner Bauer made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. **“RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CERTIFYING REVIEW OF THE BUDGET YEAR 2018 AUDITED FINANCIAL STATEMENTS”** (No. 19-13) was adopted.

Agenda item 5(ii) - Resolution authorizing payment of expenses in connection with Solar I transaction totaling \$2,452.50. Commissioner Bauer made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. **“RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009A AND CERTAIN OTHER MATTERS RELATED THERETO”** (No. 19-14).

Agenda item 5(iii) - Resolution authorizing payment of expenses in connection with Solar II transaction totaling \$1,113.75. Commissioner Sandman made a motion to adopt this resolution. Commissioner Ramirez seconded the motion. Roll was called. The resolution was unanimously approved. **“RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES**

IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO"
(No. 19-15).

Agenda item 5(iv) - Resolution authorizing submission to the Local Finance Board of an application for a two-year renewal of the County Guaranteed Lease Program, until July 31, 2021. Commissioner Ramirez made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. **"RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PREPARATION AND SUBMISSION OF A LETTER APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW, ALL IN CONNECTION WITH THE RENEWAL OF THE AUTHORITY'S COUNTY GUARANTEED LEASING PROGRAM AND CERTAIN OTHER RELATED MATTERS"** (No. 19-16).

Agenda item 5(v) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$370.00. Commissioner Bauer made a motion to adopt this resolution, Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 19-17) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion
 - a. Township of Hanover: Counsel Jessup provided the Board with status of the Whippany Fire District project.
8. Further Official Action - Nothing at this time.
9. Additional Reports from Consultants
 - a. Heather Litzebauer of NW Financial reported Solar I refunding numbers and the present value savings.
10. The public portion of the meeting was opened - No public present.
11. Adjournment - Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Sandman seconded the motion.

The May 15, 2019 meeting of the Morris County Improvement Authority was adjourned at 6:14 p.m.

The next Improvement Authority meeting will be held on June 19, 2019 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority