

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Regular Board Meeting held on March 20, 2019 at 6:00 p.m.

Knox Conference Room #525

Administration and Records Building, Morristown, New Jersey

At 6:04 p.m., Christina Ramirez, Vice-Chairperson to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

Christina Ramirez, Vice-Chairperson
Beti Bauer, Commissioner
Scott Gallopo, Commissioner - via Conference Call
Ellen Sandman, Commissioner
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial - via Conference Call
John Krickus, Freeholder and MCIA Alternate Liaison

1. Commissioner Ramirez asked for the reading of the public statement in accordance with the Open Public Meetings Act, which was then read by Christine Kristiansen, Recording Secretary.
2. Commissioner Ramirez asked for "roll call" for the Authority. Four (4) Commissioners were in attendance, Ms. Christina Ramirez, Ms. Beti Bauer, Mr. Scott Gallopo, and Ellen Sandman. A quorum was established.
3. Executive Session – No Executive Session requested.
4. Commissioner Ramirez asked for approval of the February 20, 2019 meeting minutes. Commissioner Sandman made a motion to accept the minutes of the February 20, 2019 meeting. Commissioner Gallopo seconded the motion. Commissioner Bauer abstained. All others were in favor to accept the minutes of the February 20, 2019.
5. Official Action

Agenda item 5(i) was discussed – Resolution authorizing payment for administrative expenses in connection with Solar I totaling \$315.00. Commissioner Bauer made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009A AND CERTAIN OTHER MATTERS RELATED THERETO (No. 19-07)” was adopted.

Agenda item 5(ii) - Resolution authorizes payment of administrative expenses for Solar II portfolio totaling \$742.50 for work done in November and December of 2018 and January 2019. Commissioner Bauer made a motion to adopt this resolution. Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO (No. 19-08)” was adopted.

Agenda item 5(iii) - Resolution approving the payment of bills as listed on the Schedule of Warrants in the amount of \$1,067.61. Commissioner Bauer made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 19-09) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion
 - a) Whippany Fire Company Project - Counsel Jessup reported to the Board status of the meeting with the Local Finance Board. The LFB had an issue with the structure of the proposed project. The Fire Company is discussing with the Fire District about temporary transfer of ownership to the Fire District. Counsel Jessup is continuing to work with Hanover Township and Whippany Fire District.
 - b) SREC Program - A copy of the handout, the Solar Market Transition: Critical Public Sector Considerations Presentation to BPU Staff, March 19, 2019, was distributed to the Commissioners and Counsel at the request of John Bonanni, Chairperson to the Morris County Improvement Authority. Counsel Jessup reported that Chairperson Bonanni, Michael Amorosa, Somerset County's administrator, and Steve Gabel met with BPU. The SREC program is closing to new projects, projects that do not exist yet, and projects that are in design. Issues are: BPU is responsible to create a new incentive program for solar; and, what it does to pricing on SRECs for projects that are staying in the closed program. The meeting was to advocate for the need to protect all existing SREC public programs and to keep prices at their current form. BPU is doing a series of meetings to collect data to design a program to implement.

Improvement Authorities of Union, Mercer and Hudson counties may also be affected. Freeholder Krickus suggested Chairperson Bonanni contact these counties. Heather Litzebauer, of NW Financial stated she had worked on all three of these projects, and Jennifer Edwards, of Acacia Financial, stated she worked on Mercer Community College project. Both agreed to collect the requested information. They will forward the information to Chairperson Bonanni.

8. Further Official Action - Nothing at this time.
9. Additional Reports from Consultants - Nothing at this time.
10. The public portion of the meeting was opened - No public present.
11. Adjournment - Commissioner Sandman made a motion to adjourn the meeting. Commissioner Gallopo seconded the motion.

The March 20, 2019 meeting of the Morris County Improvement Authority was adjourned at 6:28 p.m.

The next Improvement Authority meeting will be held on April 17, 2019 at 6:00 p.m. in the Knox Conference Room.

Respectfully submitted,

Christine Kristiansen, Recording Secretary
Morris County Improvement Authority