

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Regular Board Meeting held on January 17, 2018 at 6:00 p.m.
Knox Conference Room #525
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairman
Ellen Sandman, Commissioner
Joseph Kovalcik, Commissioner
Scott Gallopo, Commissioner – Via Conference call
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Deborah Smith, Alt. Freeholder Liaison
Jennifer Edwards, Acacia Financial
Heather Litzebauer, NW Financial

1. Commissioner Bonanni read the public statement in accordance with the Open Public Meetings Act.
2. Commissioner Bonanni asked for "roll call" for the Authority, four (4) Commissioners were in attendance, Mr. John Bonanni, Ms. Ellen Sandman, Mr. Scott Gallopo (via conference call) and Mr. Joseph Kovalcik. A quorum was established.
3. Executive Session –No Executive Session was requested.
4. Commissioner Bonanni asked for approval of the December 20, 2017 meeting minutes. Commissioner Kovalcik made a motion to accept the minutes of the December 20, 2017 meeting. Commissioner Sandman seconded the motion. All others in favor to accept the minutes of the December 20, 2017 meeting.
5. Official Action

Agenda item 5(i) was discussed – Similar Resolution approved last month authorizing an escrow and funding agreement for the possibility of funding a Customs Facility with DM Airports. DM Airports requested that a second party be added to the Escrow and Funding Agreement (Morristown Airport Customs Association). A revised Resolution was presented to the Authority for approval. Commissioner Kovalcik made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The resolution was unanimously approved. Resolution No. 18-01 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION OF AN ESCROW AND FUNDING AGREEMENT WITH DM AIRPORTS, LTD. AND MORRISTOWN AIRPORT CUSTOMS ASSOCIATION” (No. 18-01) was adopted.

Agenda item 5(ii) – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Gallopo made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 18-02) was adopted.

6. Possible Actions after Executive Session – Nothing at this time.
7. Discussion – Commissioner Bonanni informed the Board that the February Improvement Authority meeting date changed from Wednesday, February 21, 2018 to Tuesday, February 20, 2018.
8. Further Official Action – Nothing at this time.
9. Additional Reports from Consultants – Jennifer Edwards, Managing Director, Acacia Finance, reported that she is in the process of finishing the 2017 CGLP report and it should be distributed by the end of the week. Jennifer stated that she is updating the Pooled Bond letters for 2018 as well.

10. The public portion of the meeting was opened – No public present.
11. Adjournment - Commissioner Kovalcik made a motion to adjourn the meeting. Commissioner Sandman seconded the motion.

The January 17, 2018 meeting of the Morris County Improvement Authority was adjourned at 6:30 p.m.

The next Improvement Authority meeting will be held on **Tuesday, February 20, 2018 at 6:00 p.m. in the Knox Conference Room.**

Respectfully submitted,

John Bonanni, Chairman
Morris County Improvement Authority