

Resolution Requesting Change in Title,
Text or Amount of Appropriation Pursuant to
N.J.A.C. 5:31 – 2.8

WHEREAS, N.J.A.C. 5:31 – 2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of an Authority or District, make such a correction of the title, text or amount of any appropriation appearing in the budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of any such Authority or District.

NOW, THEREFORE BE IT RESOLVED that in accordance with the provisions of N.J.A.C. 5:31 – 2.8 the Morris County Improvement Authority hereby requests the Director of the Division of Local Government Services to make the following corrections in the budget of the year 2015,

From:	<u>Note Interest</u>	\$ 12,921.00
	<u>Total Operating Revenues</u>	\$ 22,376,606.00
To:	<u>Note Interest</u>	\$ 16,992.00
	<u>Total Operating Revenues</u>	\$ 22,380,667.00

and

BE IT FURTHER RESOLVED that the foregoing correction is, in the opinion of the governing body, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Morris County Improvement Authority for the reasons hereinafter set forth:

To provide additional funding for the payment of Note Interest on B Note related to the Tranche II (2011) Solar program.

APPROVED _____ 20____

Director, Division of Local Government Services