

Morris County Improvement Authority

Resolution to Amend the 2016 Approved Budget Amendment Resolution

WHEREAS, the Morris County Improvement Authority has approved the 2016 Authority Budget on July 22, 2016 and

WHEREAS, the Morris County Improvement Authority amended the Budget on November 9, 2016, as follows:

	<u>From</u>	<u>To</u>
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations</u>		
Total Principal Payments on Debt Service In Lieu of Depreciation	\$ 1,025,000	\$ 1,065,000
Total Operating Appropriations	<u>1,202,200</u>	<u>1,242,200</u>
<u>Non-Operating Appropriations</u>		
Total Interest Payments on Debt	\$ 921,338	\$ 881,338
Total Non-Operating Appropriations	<u>921,338</u>	<u>881,338</u>
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$22,259,072	\$22,259,072
Less: Total Unrestricted Net Assets Utilized	<u>163,721</u>	<u>163,721</u>
Net Total Appropriations	<u>\$22,095,351</u>	<u>\$22,095,351</u>

WHEREAS, the resolution should be amended as follows to reflect the total budget:

	<u>From</u>	<u>To</u>
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations</u>		
Total Principal Payments on Debt Service In Lieu of Depreciation	\$ 1,025,000	\$ 15,175,000
Total Operating Appropriations	<u>1,202,200</u>	<u>15,352,200</u>
<u>Non-Operating Appropriations</u>		
Total Interest Payments on Debt	\$ 921,338	\$ 6,906,872
Total Non-Operating Appropriations	<u>921,338</u>	<u>6,906,872</u>

