

Morris County Improvement Authority

Resolution to Amend the 2016 Approved Budget

WHEREAS, the Morris County Improvement Authority has approved the 2016 Authority Budget on July 22, 2016 and

WHEREAS, the Morris County Improvement Authority finds it necessary to amend the 2016 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations</u>		
Total Principal Payments on Debt Service In Lieu of Depreciation	\$ 1,025,000	\$ 1,065,000
Total Operating Appropriations	<u>1,202,200</u>	<u>1,242,200</u>
<u>Non-Operating Appropriations</u>		
Total Interest Payments on Debt	\$ 921,338	\$ 881,338
Total Non-Operating Appropriations	<u>921,338</u>	<u>881,338</u>
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$22,259,072	\$22,259,072
Less: Total Unrestricted Net Assets Utilized	<u>163,721</u>	<u>163,721</u>
Net Total Appropriations	<u>\$22,095,351</u>	<u>\$22,095,351</u>

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Morris County Improvement Authority's 2016 Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Morris County Improvement Authority's 2016 budget.

Adopted this November 9, 2016

Board Clerk

Commissioners:

Aye Nay Abstain Absent