

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY

TITLE:

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AMENDING THE ADOPTED AUTHORITY BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AND ENDING DECEMBER 31, 2015

WHEREAS, the Morris County Improvement Authority has approved the 2015 Authority Budget on May 28, 2015; and

WHEREAS, the Morris County Improvement Authority finds it necessary to amend the 2015 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Anticipated Revenue:</u>		
<u>Operating Revenues:</u>		
Participant Contributions for Debt	\$22,350,606	\$22,354,677
Total Operating Revenues	\$22,376,606	\$22,380,677
Total Anticipated Revenues	\$22,377,006	\$22,381,077
<u>Budgeted Appropriations:</u>		
<u>Non-Operating Appropriations</u>		
Total Interest Payments on Debt	\$ 12,921	\$ 16,992
Total Non-Operating Appropriations	<u>7,335,606</u>	<u>7,339,677</u>
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$22,517,556	\$22,521,627
Less: Total Unrestricted Net Assets Utilized	<u>140,550</u>	<u>140,550</u>
Net Total Appropriations	<u>\$22,377,006</u>	<u>\$22,381,077</u>

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Morris County Improvement Authority's 2015 Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Morris County Improvement Authority's 2015 budget.

MOVED/SECONDED:

Resolution moved by Commissioner _____.

Resolution seconded by Commissioner _____.

VOTE:

Commissioner	Yes	No	Abstain	Absent
Gallop				
Kovalcik				
Ramirez				
Sandman				
Bonanni				

This Resolution was acted upon at the Regular Meeting of the Authority held on July 25, 2016 at the Authority's principal corporate office in Morristown, New Jersey.

Attested to this 25th day of July, 2016

By: _____
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of July 25, 2016.

By: _____
Matthew D. Jessup, Member, McManimon, Scotland & Baumann, LLC
Counsel to the Authority
Resolution No. 16-31