

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Special Board Meeting held on June 15, 2016 at 4:00 p.m.,
Knox Conference Room
Administration and Records Building, Morristown, New Jersey

At 4:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairman
Christine Ramirez, Commissioner
Scott Gallopo, Commissioner
Joseph Kovalcik, Commissioner
Ellen Sandman, Commissioner
Heather Litzebauer, NW Financial
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Jennifer Edwards, Acacia Financial
Tom Brys, Matrix New World
Deborah Smith, Freeholder Liaison

1. Commissioner Bonanni asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by Recording Secretary, Cynthia Rueter.
2. Commissioner Bonanni asked for "roll call" for the Authority. All five (5) Commissioners were in attendance, Mr. John Bonanni, Ms. Christina Ramirez, Mr. Joseph Kovalcik, Ms. Ellen Sandman, and Mr. Scott Gallopo. A quorum was established.
3. Executive Session - Commissioner Ramirez made a motion to enter into Executive Session to discuss contract and related issues for one or more Series 2011 Renewable Energy Program Unbuilt sites. Commissioner Gallopo seconded the motion. At 4:25 p.m., the Board entered Executive Session.

At 4:50 p.m., Commissioner Sandman made a motion to come out of Executive Session. Commissioner Gallopo seconded the motion.

4. Commissioner Bonanni asked for approval of the May 11, 2016 regular meeting minutes, including executive session. Commissioner Kovalcik made a motion to accept the minutes of the May 11, 2016 meeting. Commissioner Gallopo seconded the motion. All others were in favor to accept the minutes of the May 11, 2016 meeting.
5. Official Action

Agenda item 5(i) was discussed – “RESOLUTION FINALLY ADOPTING THE 2016 AUTHORITY BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016” (No. 16-02). No action was taken regarding resolution #16-02. This resolution was tabled until the July 20, 2016 Improvement Authority meeting.

Agenda item 5(ii) was discussed - Resolution authorizing a Change Order to install construction fencing around the Tinc Road School and Sandshore Elementary School in Mount Olive Township. The Change Order amount will increase the original contract amount by \$15,400.00. The original fencing was deemed as not sufficient in height for safety reasons. Commissioner Sandman made a motion to adopt this resolution, Commissioner Kovalcik seconded the motion. Roll was called. The resolution was approved unanimously No. 16-22 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING A CHANGE ORDER TO THE PROCUREMENT AND CONSTRUCTION CONTRACT PROVIDING FOR CONSTRUCTION OF CERTAIN RECOMMENDED SERIES 2011

LOCAL UNIT PROJECTS IN FURTHERANCE OF THE COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 16-22) was adopted.

Agenda item 5(iii) was discussed – Resolution authorizing the transfer of 1603 Grant Funds received to the Morris County Security Fund. Commissioner Kovalcik made a motion to adopt this resolution, Commissioner Gallopo seconded the motion. Roll was called. The resolution was approved unanimously No. 16-23 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY DIRECTING THE TRANSFER OF SUPPLEMENTAL 1603 GRANT FUNDS RECEIVED IN CONNECTION WITH THE COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM, SERIES 2011” (No. 16-23) was adopted.

Agenda item 5(iv) – Resolution authorizing the transfer of 1603 Grant Funds in connection with the County of Sussex Renewable Energy Program. Commissioner Kovalcik made a motion to adopt this resolution, Commissioner Gallopo seconded the motion. Roll was called. The resolution was approved unanimously No. 16-24 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY DIRECTING THE TRANSFER OF SUPPLEMENTAL 1603 GRANT FUNDS RECEIVED IN CONNECTION WITH THE COUNTY OF SUSSEX GUARANTEED RENEWABLE ENERGY PROGRAM, SERIES 2011 (No. 16-24) was adopted.

Agenda item 5(v) – Resolution authorizing the transfer of funds to pay the Debt Service Payment on June 15, 2015. Commissioner Gallopo made a motion to adopt this resolution, Commissioner Kovalcik seconded the motion. Roll was called. The resolution was approved unanimously No. 16-25 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF DEBT SERVICE IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 16-25) was adopted.

Bill List - Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Sandman made a motion to adopt this resolution, Commissioner Gallopo seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (No. 16-26) was adopted.

6. Possible Actions after Executive Session - Nothing at this time.
7. Discussion – Jennifer Edwards from Acacia Financial reported that RBC Capital has been chosen as the Underwriter for the Lincoln Park refunding transaction. Jennifer also reported that the transaction should close by the end of July.
8. Further Official Action - Nothing at this time.
9. Additional Reports – Nothing at this time
10. The public portion of the meeting was opened - No Public in attendance.
11. Adjournment - Commissioner Gallopo made a motion to adjourn the meeting. Commissioner Sandman seconded the motion.

The June 15, 2016 meeting of the Morris County Improvement Authority was adjourned at 4:55 p.m.

The next Improvement Authority meeting will be held on **Wednesday, July 20, 2016 at 4:00 p.m. in the Knox Conference Room.**

Respectfully submitted,

Cynthia Rueter
Recording Secretary
Morris County Improvement Authority

