

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Special Board Meeting held on September 14, 2015, at 6:00 p.m.,
Knox Conference Room
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairman
Scott Gallopo, Commissioner
Joseph Kovalcik, Commissioner
Christina Ramirez, Commissioner
Heather Litzebauer, NW Financial
Doug Bacher, NW Financial
Jennifer Edwards, Acacia Financial
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
Tom Brys, MatrixNewworld
Paul Van Gelder, MatrixNewworld
Hank Lyon, Freeholder

Commissioner Bonanni asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary Cynthia Rueter.

Commissioner Bonanni asked for "roll call" for the Authority, four (4) Commissioners were in attendance, Mr. Scott Gallopo, Ms. Christina Ramirez, Mr. Joseph Kovalcik and Mr. John Bonanni. A quorum was established.

Executive Session - Commissioner Gallopo made a motion to enter into Executive Session to discuss contractual matters relating to Solar I and Solar II and regular Authority business. Commissioner Kovalcik seconded the motion. At 6:12 p.m. the Board entered Executive Session.

At 8:10 p.m. Commissioner Gallopo made a motion to come out of Executive Session. Commissioner Kovalcik seconded the motion.

The public portion of the meeting was opened: No public in attendance.

Commissioner Bonanni asked for approval of the August 19, 2015 meeting regular and executive session minutes. Commissioner Gallopo made a motion to accept the minutes of the August 19, 2015 and Commissioner Ramirez seconded the motion; Commissioner Kovalcik abstained. Commissioner Bonanni also asked for approval of the Special August 26, 2015 executive session minutes. Commissioner Gallopo made a motion to accept the executive session minutes of the August 26, 2015 and Commissioner Kovalcik seconded the motion. All others were in favor to accept the minutes of August 19, 2015 and August 26, 2015.

Agenda item 6(i) was discussed – Resolution authorizing a transfer from the County Security fund to the Improvement Authority Administrative Expense Fund in connection with Solar II Renewable Energy Program and pay administrative expenses in the amount of \$35,693.66 to Gabel Associates, Pearlman and Miranda, NW Financial, and McManimon, Scotland and Baumann. There will be a corresponding Freeholder Resolution presented at the September 21, 2015 Freeholder Public meeting to approve this transfer and payment. Commissioner Gallopo made a motion to adopt this resolution, Commissioner Kovalcik seconded the motion. Roll was called. The resolution was approved unanimously No. 15-38 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS AND PAYMENT OF CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2011 AND CERTAIN OTHER MATTERS RELATED THERETO" (No. 15-38) was adopted.

Agenda item 6(ii) was discussed – Resolution authorizing Solar I Administrative Expense payment in the amount of \$2,816.90 to Gabel Associates, Pearlman and Miranda and McManimon, Scotland and Baumann. Commissioner Ramirez made a motion

to adopt this resolution, Commissioner Gallopo seconded the motion. Roll was called. The resolution was approved unanimously “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE

PREPARATION OF A REQUISITION TO PAY CERTAIN ADMINISTRATIVE EXPENSES IN CONNECTION WITH MORRIS COUNTY IMPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009 AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 15-39) was adopted.

Agenda item 6 (iii) was discussed: Resolution authorizing the refunding of the Educational Services Commission project which will result in debt service savings to the ESC. Commissioner Ramirez made a motion to adopt this resolution, Commissioner Gallopo seconded the motion. Roll was called. The resolution was approved unanimously “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY: FIRST SUPPLEMENTAL COUNTY OF MORRIS GUARANTEED LEASE REVENUE REFUNDING BOND RESOLUTION (MORRIS COUNTY EDUCATIONAL SERVICES COMMISSION PROJECT) (No. 15-40) was adopted.

Agenda item 6(iv) Bill List - Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Gallopo made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “Bill List” (NO.15-41) was adopted.

Commissioner Gallopo made a motion to adjourn the meeting. Commissioner Ramirez seconded the motion.

The September 14, 2015 meeting of the Morris County Improvement Authority was adjourned at 8:15 p.m.

The next Improvement Authority meeting will be held on **Wednesday, October 21, 2015**

Respectfully submitted,

Cynthia Rueter
Recording Secretary