

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Special Board Meeting held on February 11, 2015, at 4:00 p.m.,
Knox Conference Room
Administration and Records Building, Morristown, New Jersey

At 4:10 p.m., Christina Ramirez, Vice Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

Joseph Kovalcik, Commissioner
Christina Ramirez, Commissioner – Via Conference Call at 4:00 p.m. - Arrived at 6:15 p.m.
Ellen Sandman, Commissioner – Via Conference Call at 4:00 p.m. - Arrived at 6:15 p.m.
Stephen B. Pearlman, Esq., Pearlman & Miranda, LLC
Doug Bacher, NW Financial – Arrived at 6:15 p.m.
Joseph Santaiti, Gabel Associates – Arrived at 6:15 p.m.
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC – Arrived at 6:15 p.m.

Commissioner Ramirez asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Ramirez asked for “roll call” for the Authority. Three of the five Commissioners were in attendance, Mr. Joseph Kovalcik, Ms. Christina Ramirez, and Ms. Ellen Sandman. A quorum was established.

The public portion of the meeting was opened.

Agenda item 6(i) was discussed – Resolution authorizing the deferral of the maturity of the Authority’s Lease Revenue Note Series 2011B. Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE DEFERRAL OF THE MATURITY OF THE AUTHORITY’S “COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE NOTE, SERIES 2011B [FEDERALLY TAXABLE]” IN CONNECTION WITH THE AUTHORITY’S RENEWABLE ENERGY PROGRAM” (No. 15-05) was adopted.

Executive Session – Nothing at this time.

At 6:45 p.m. Commissioner Kovalcik made a motion to adjourn the meeting. Commissioner Sandman seconded the motion.

The February 11, 2015 Special Meeting of the Morris County Improvement Authority was adjourned at 6:45 p.m.

Respectfully submitted,

Cynthia Rueter
Recording Secretary

