

**RESOLUTION OF THE BOARD OF COMMISSIONERS
MORRIS COUNTY IMPROVEMENT AUTHORITY**

TITLE:

RESOLUTION ADOPTING THE 2014 AUTHORITY BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING, DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Morris County Improvement Authority at its open public meeting of November 21, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, Annual Budget as presented for adoption reflects Total Revenues of \$21,962,532.79, Total Appropriations, including any Accumulated Deficit, if any, of \$22,048,932.79, and Total Unreserved Retained Earnings utilized of \$86,400.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unreserved Retained Earnings planned to be utilized of \$0.00; and

NOW THEREFORE BE IT RESOLVED by the governing body of the Morris County Improvement Authority, at an open public meeting held on November 21, 2013 that the Annual Budget and Capital Budget/Program of the Morris County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

MOVED/SECONDED:

Resolution moved by Commissioner _____.

Resolution seconded by Commissioner _____.

VOTE:

Commissioner	Yes	No	Abstain	Absent
Pinto				
Ramirez				
Roe				
Sandman				
Bonanni				

ATTESTATION:

This Resolution was acted upon at the Regular Meeting of the Authority held on November 21, 2013 at the Authority’s principal corporate office in Morristown, New Jersey.

Attested to this 21st day of November, 2013

By: _____
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of November 21, 2013

By: _____
Stephen B. Pearlman, Esq., Partner
Inglesino, Pearlman, Wyciskala & Taylor, LLC
Counsel to the Authority