

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Board Meeting held on August 27, 2013, at 6:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Glenn Roe, Commissioner
Frank Pinto, Commissioner
Christina Ramirez, Commissioner
Ellen Sandman, Commissioner
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC
Joe Santaiti, Gabel Associates
Rich Lopatin, Acacia Financial
Doug Bacher, NW Financial
Heather Litzbauer, NW Financial
Tom Mastrangelo, Freeholder Director
John Krickus, Freeholder
David Scapicchio, Freeholder
Daniel W. O'Mullan, Esq., County Counsel
Matt Jessup, Esq., Special Morris County Counsel

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Glenn Roe, Ms. Ellen Sandman and Mr. Frank Pinto, a quorum was established.

Approval of the July 17, 2013 regular meeting minutes and executive session minutes were considered. Commissioner Sandman made a motion to accept the regular meeting minutes, and the executive session minutes of the July 17th meeting. Commissioner Pinto seconded the motion. All commissioners were in favor to accept the minutes of July 17, 2013.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session – The Improvement Authority went into Closed Session at 6:15 p.m. to discuss ongoing litigation, contract negotiations and regular Authority business.

Agenda item 6(i) was discussed – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Roe explained to the commissioners that the Acacia Bill for \$6,536.64 was not for the Improvement Authority, this invoice was for the County Bond Sale which took place in June. The County uses Acacia through the Improvement Authority Service Agreement whereby the Improvement Authority pays the invoices and is repaid by the County.

Commissioner Sandman made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (NO.13-21) was adopted.

7a. Discussion – Stephen Pearlman, Attorney for the Authority stated that Gabel Associates will be writing a Request for Proposals (RFP) to procure a new vendor to maintain the sites from Solar I resulting from Tioga dropping out.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – Nothing at this time

8. Further Official Action – Stephen Pearlman, Attorney for the Authority prepared a resolution entitled: Resolution accepting a proposal & authorizing either and amendment to the existing services agreement or a new services agreement with Gabel Associates in connection with the Tioga Energy Inc. assignment for the benefit of creditors with respect to the Morris County Improvement Authority's County of Morris Guaranteed Renewable Energy Program Lease Revenue Bonds.

Commissioner Roe made a motion to adopt this resolution; Commissioner Sandman seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (NO.13-23) was adopted.

The next meeting of the Improvement Authority will be Monday, September 30, 2013 at 6:00 p.m. in the Knox Conference Room.

The August 27, 2013 meeting of the Morris County Improvement Authority was adjourned at 7:30 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary