

**MORRIS COUNTY IMPROVEMENT AUTHORITY**  
MINUTES of the Board Meeting held on April 17, 2013, at 6:00 p.m.,  
Knox Conference Room #525, Morris County  
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner  
Christina Ramirez, Commissioner  
Glenn Roe, Commissioner  
Frank Pinto, Commissioner  
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC  
Joe Santaiti, Gabel Associates  
Jennifer Edwards, Acacia Financial  
Doug Bacher, NW Financial  
John Krickus, Freeholder Liaison

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the March 20, 2013 regular meeting minutes and executive session minutes were considered. Commissioner Pinto made a motion to accept the regular meeting minutes and the executive session minutes of the March 20th meeting. Commissioner Roe seconded the motion. All were in favor to accept the minutes of March 20, 2013.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session – The Improvement Authority went into Closed Session at 6:08 p.m. to discuss contract negotiations and regular Authority business.

Agenda item 6(i) was discussed – Resolution authorizing payment to Gabel Associates with money that was left over on Bonds from the Morris/Sussex Renewable Energy Program. Commissioner Roe made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-12 "RESOLUTION AUTHORIZING THE FURTHER AMENDMENT OF THE CONSULTING CONTRACT WITH THE AUTHORITY'S CONSULTING ENERGY ENGINEER WITH RESPECT TO DELAY-RELATED COSTS INCURRED BY THE AUTHORITY IN CONNECTION WITH THE AUTHORITY'S SERIES 2011 RENEWABLE ENERGY PROGRAM" (NO. 13-12) was adopted.

Agenda Item 6(ii) – Resolution authorizing the Application to the Local Finance Board to renew the Authority's County Guaranteed Leasing Program. Commissioner Roe made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-13 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PREPARATION AND SUBMISSION OF A LETTER APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW, ALL IN CONNECTION WITH THE RENEWAL OF THE AUTHORITY'S COUNTY GUARANTEED LEASING PROGRAM AND CERTAIN OTHER RELATED MATTERS (NO. 13-13) was adopted.

Agenda Item 6(iii) – Resolution appointing a Financial Advisory firm from the respondents to the RFP (Request for Proposals) for Financial Advisor to the Authority. There were three (3) respondents: Acacia Financial Group, NW Financial Group and The PFM Group. It was determined that NW Financial was chosen as the Energy Advisor for all matters pertaining to the Renewable Energy Program and Acacia Financial was chosen as the General Financial Advisor for all other matters. Commissioner Roe made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-14 “RESOLUTION AUTHORIZING THE AWARD AND EXECUTION OF CONTRACTS FOR FINANCIAL ADVISORY SERVICES” (NO. 13-14) was adopted.

Agenda Item 6(iv) - Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Pinto made a motion to adopt this resolution; Commissioner Roe seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “Bill List” (NO.13-15) was adopted.

7a. Discussion – Pequannock Mayor contacted the Freeholder Board regarding a number of residential homes that were damaged from Hurricane Sandy. They were looking for low interest loans to help elevate homes in the flood zone. Stephen Pearlman, Esq. stated that the law was amended regarding redevelopment to include energy efficiency. The CGLP could be the way to fund this program. It was suggested that further investigation is needed regarding resale value of the affected homes.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – Nothing at this time.

8. Further Official Action – Nothing at this time.

The next meeting of the Improvement Authority will be Wednesday, May 15, 2013.

The April 17, 2013 meeting of the Morris County Improvement Authority was adjourned at 7:30 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter  
Recording Secretary