

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Board Meeting held on July 18, 2012, at 6:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Frank Pinto, Commissioner
Glenn Roe, Commissioner
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC
Joe Santaiti, Gabel Associates
Joe Garifo, Office of Public Information

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. Three out of five Commissioners were in attendance; Mr. John Bonanni, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the June 19, 2012 regular meeting minutes was considered. Commissioner Roe made a motion to accept the Regular meeting minutes of the June 19th meeting. Commissioner Pinto seconded the motion. Commissioner Bonanni was in favor to accept the minutes of June 19, 2012.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 6(i) was discussed – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Roe made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (NO. 12-20) was adopted.

7a. Discussion: Status of Renewable Energy Program Phase II – Commissioner Bonanni and Counsel to the Authority, Stephen Pearlman met with Sunlight General regarding the construction schedule.

Commissioner Bonanni asked Commissioner Roe when the Rating Agency visit/presentation to Moody's and Standard & Poor's will be scheduled. He responded that the presentation will be scheduled some time in late September, or the beginning of October.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – The next meeting of the Morris County Improvement Authority is scheduled for Wednesday, August 15, 2012.

8. Further Official Action – Nothing at this time.

The July 18, 2012 meeting of the Morris County Improvement Authority was adjourned at 7:00 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary