

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY

TITLE:

RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:5A-7.

WHEREAS, the findings and recommendations issued by the Local Finance Board (the "Board") at a meeting held by said Board on April 13, 2016, pursuant to N.J.S.A 40A:5A-6 relating to the extension of the County Guaranty Leasing Program of the Morris County Improvement Authority (the "Authority") has been filed with the Secretary of the Authority, and copies have been received by each member of the governing body in the form attached hereto as Exhibit A; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, shall certify by resolution to the Board that the members thereof have personally reviewed the findings and recommendations; and

WHEREAS, the governing body of the Authority received the Board's findings and recommendations on or about August 4, 2016; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Board's findings and recommendations for the extension of the County Guaranty Leasing Program of the Authority as evidenced by the group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52.

NOW THEREFORE, BE IT RESOLVED that the governing body of the Morris County Improvement Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of said compliance.

[Remainder of page intentionally left blank]

Resolution #16-38

MOVED/SECONDED:

Resolution moved by Commissioner _____.

Resolution seconded by Commissioner _____.

VOTE:

Commissioner	Yes	No	Abstain	Absent
Gallop				
Kovalcik				
Ramirez				
Sandman				
Bonanni				

This Resolution was acted upon at the Regular Meeting of the Authority held on August 17, 2016 at the Authority's principal corporate office in Morristown, New Jersey.

Attested to this 17th day of August, 2016

By: _____
Secretary of the Authority

FORM and LEGALITY:

This Resolution is approved as to form and legality as of August 17, 2016.

By: _____
Matthew D. Jessup, Member, McManimon, Scotland & Baumann, LLC
Counsel to the Authority
Resolution No. 16-37

GROUP AFFIDAVIT FORM
CERTIFICATION OF GOVERNING BODY

State of New Jersey
County of Morris

We, the members of the governing body of the Morris County Improvement Authority (the "Authority"), being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Authority.

2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the findings and recommendations of the Local Finance Board from the meeting of April 13, 2016, pursuant to N.J.S.A 40A:5A-6 relating to the extension of the County Guaranty Leasing Program of the Authority.

<u>Name</u>	<u>Signature</u>
John Bonanni	_____
Christina Ramirez	_____
Joseph A. Kovalcik, Jr.	_____
Ellen M. Sandman	_____
Scott Gallopo	_____

[Note: The Corporate Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.]

Sworn to and subscribed before me
this 17th day of August, 2016.

Matthew D. Jessup
Attorney-at-Law, State of New Jersey

Resolution #16-38

EXHIBIT A