

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Annual Board Meeting held on August 20, 2014, at 6:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Christina Ramirez, Commissioner
Joseph Kovalcik, Commissioner
Frank Pinto, Commissioner
Stephen B. Pearlman Esq., Pearlman & Miranda, LLC
Joe Santaiti, Gabel Associates
Doug Bacher, NW Financial
Heather Litzebauer, NW Financial
Jennifer Edwards, Acacia Financial
Daniel W. O'Mullan, Esq., County Counsel
Matt Jessup, Special Morris County Counsel (via conference call)
John Krickus, Freeholder Liaison to Morris County Improvement Authority
David Scapicchio, Freeholder (arrived at 6:13 p.m.)

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. Four Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Joseph Kovalcik, and Mr. Frank Pinto, a quorum was established.

Approval of the July 16, 2014 regular and executive session meeting minutes was considered at this meeting. Commissioner Ramirez made a motion to accept the regular and executive session meeting minutes of July 16, 2014 meeting. Commissioner Pinto seconded the motion. All were in favor to accept the minutes of July 16, 2014.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session - The Improvement Authority went into Closed Session at 6:07 p.m. to discuss ongoing litigation, contract negotiations and regular Authority business.

Agenda Item 6(i) – Resolution appointing Joseph Kovalcik, Director of Finance and Morris County Treasurer (replacing Commissioner Roe) as the new Treasurer for the Authority. Commissioner Pinto made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-26 "RESOLUTION APPOINTING A NEW TREASURER OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY FOR THE PERIOD FROM THE AUGUST 20, 2014 MEETING THROUGH THE AUTHORITY'S 2015 ANNUAL MEETING" (NO. 14-26) was adopted.

Agenda Item 6(ii) – Resolution authorizing the issuance of a Request for Proposal for Counsel Services to the Authority. Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-27 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE ISSUANCE OF A REQUEST FOR PROPOSALS FOR GENERAL, BOND AND SPECIAL ENERGY COUNSEL SERVICES" (NO. 14-27) was adopted.

Agenda Item 6(iii) – Resolution requesting a budget amendment by the Director of the Division of the Local Government Services to the 2014 Authority budget. Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-28 "Resolution Requesting Change in Title, Text or Amount of Appropriation Pursuant to N.J.A.C. 5:31 – 2.8 (NO. 14-28) was adopted.

Agenda Item 6(iv) - Resolution authorizing the transfer of funds for the Lease Payment due September 15, 2014, the Authorized Officers are hereby authorized to transfer up to a maximum of \$360,172.80 to satisfy said payment.

August 20, 2014 MCIA Minutes

Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-29 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF FUNDS IN CONNECTION WITH THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009A AND CERTAIN OTHER MATTERS RELATED THERETO" (NO. 14-29) was adopted.

Agenda Item 6(v) - Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (NO. 14-30) was adopted.

Agenda Item 6(vi) – Resolution authorizing the issuance of Notices of Default to Sunlight General relating to Tranche II of the Renewable Energy Program for Morris and Sussex Counties. Commissioner Kovalcik made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-31 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE ISSUANCE OF NOTICES OF DEFAULT WITH RESPECT TO TRANCHE II OF THE AUTHORITY'S RENEWABLE ENERGY PROGRAM AND THE COUNTY OF SUSSEX RENEWABLE ENERGY PROGRAM" (NO. 14-31) was adopted.

7a. Discussion – Commissioner Bonanni thanked Commissioner Pinto for his many years of service to the Improvement Authority and wished him all the best in his retirement.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time.

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – Commissioner Bonanni asked Commissioner Ramirez and Kovalcik along with Commissioner Sandman to serve on the review committee regarding Resolution #14-27, the RFP for General, Bond and Special Energy Counsel.

8. Further Official Action – The Authority went back into open session at 7:27 p.m.

The next meeting of the Improvement Authority will be **Wednesday, September 17, 2014** at 6:00 p.m. in the Knox Conference Room.

The August 20, 2014 meeting of the Morris County Improvement Authority was adjourned at 7:45 p.m. Commissioner Ramirez made a motion to adjourn; Commissioner Pinto seconded the motion, all Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary