

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Annual Board Meeting held on March 19, 2014, at 4:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 4:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Glenn Roe, Commissioner
Frank Pinto, Commissioner
Christina Ramirez, Commissioner
Stephen B. Pearlman Esq., Pearlman & Miranda, LLC
Joe Santaiti, Gabel Associates
Jennifer Edwards, Acacia Financial
Doug Bacher, NW Financial

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for “roll call” for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the February 18, 2014 regular meeting minutes was considered at this meeting. Commissioner Ramirez made a motion to accept the regular meeting minutes of February 18, 2014 meeting. Commissioner Roe seconded the motion. All others were in favor to accept the minutes of February 18, 2014.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session - The Improvement Authority went into Closed Session at 4:33 p.m. to discuss ongoing litigation, contract negotiations and regular Authority business.

Agenda Item 6(i) - Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Pinto made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “Bill List” (NO.14-07) was adopted.

Agenda item 6(ii) was discussed – Resolution advising Tioga Energy ABC to reject all proposals for a short term Manager/Owner of Photovoltaic Systems. Commissioner Roe made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution No. 14-08 “RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY ADVISING TIOGA ENERGY ABC TO REJECT ALL PROPOSALS RECEIVED IN CONNECTION WITH THE SECOND REQUEST FOR PROPOSALS FOR A SHORT TERM MANAGER/OWNER OF PHOTOVOLTAIC SYSTEMS WITH RESPECT TO CERTAIN LOCAL GOVERNMENT FACILITIES IN THE COUNTY OF MORRIS, NEW JERSEY IN CONNECTION WITH THE MORRIS COUNTY IPROVEMENT AUTHORITY’S COUNTY OF MORRIS GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS, SERIES 2009A AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 14-08) was adopted.

Agenda item 6(iii) was discussed – Resolution relating to either and amendment to the Services Agreement with Gabel Associates or authorizing a new Services agreement. Commissioner Roe made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 14-09 “RESOLUTION ACCEPTING A PROPOSAL AND AUTHORIZING EITHER AN AMENDMENT TO THE EXISTING SERVICES AGREEMENT OR A NEW SERVICES AGREEMENT WITH GABEL ASSOCIATES IN CONNECTION WITH THE GRID SUPPLY PROCEEDINGS AT THE NEW JERSEY BOARD OF PUBLIC UTILITIES WITH RESPECT TO THE MORRIS COUNTY IMPROVEMENT AUTHORITY’S RENEWABLE ENERGY PROGRAM AND CERTAIN OTHER MATTERS RELATED THERETO” (No. 14-09) was adopted.

7a. Discussion – Nothing at this time.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Jennifer Edwards, Acacia Financial stated that she would contact TD Bank to see if they would be interested in re-negotiating the rates. Jennifer and Commissioner Roe would discuss the options and get back to the Improvement Authority next month.

7d. Payment of Bills between Meetings – Nothing at this time.

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – Nothing at this time.

8. Further Official Action – Nothing at this time.

The next meeting of the Improvement Authority will be **Wednesday, April 16, 2014** at 6:00 p.m. in the Knox Conference Room.

The March 19, 2014 meeting of the Morris County Improvement Authority was adjourned at 5:15 p.m. Commissioner Ramirez made a motion to adjourn; Commissioner Pinto seconded the motion, all Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary