

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Board Meeting held on June 19, 2013, at 6:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Glenn Roe, Commissioner
Frank Pinto, Commissioner
Christina Ramirez, Commissioner
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC
Deborah Verderame, Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC
Joe Santaiti, Gabel Associates
Tom Mastrangelo, Freeholder Director
John Krickus, Freeholder
David Scapicchio, Freeholder

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for “roll call” for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the May 15, 2013 regular meeting minutes and executive session minutes were considered. Commissioner Roe made a motion to accept the regular meeting minutes, and the executive session minutes of the May 15th meeting. Commissioner Pinto seconded the motion. Commissioner Ramirez abstained; all others were in favor to accept the minutes of May 15, 2013.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session – The Improvement Authority went into Closed Session at 6:04 p.m. to discuss ongoing litigation, contract negotiations and regular Authority business. Closed Session was requested again at 6:55 p.m. to discuss potential litigation.

Agenda item 6(i) was discussed – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Ramirez made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “Bill List” (NO.13-19) was adopted.

7a. Discussion – Commissioner Bonanni drafted a letter to the Morris Township Planning Board. Commissioner Bonanni plans to have a breakfast meeting with Tim Quinn and the Morris Township Mayor to discuss.

Commissioner Roe asked for authorization to have the professionals: Gabel Associates, NW Financial, and Stephen Pearlman prepare an analysis on the Phase I and Phase II Solar transactions to see what the County’s exposure would be regarding the remaining debt service, projected cash flow and the net debt as well as comparison to savings.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items – Nothing at this time.

8. Further Official Action - Nothing at this time.

The next meeting of the Improvement Authority will be Wednesday, July 17, 2013.

The June 19, 2013 meeting of the Morris County Improvement Authority was adjourned at 7:15 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary