

MORRIS COUNTY IMPROVEMENT AUTHORITY
MINUTES of the Board Meeting held on March 20, 2013, at 6:00 p.m.,
Knox Conference Room #525, Morris County
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner
Christina Ramirez, Commissioner
Glenn Roe, Commissioner
Frank Pinto, Commissioner
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC
Joe Santaiti, Gabel Associates
Rich Lopatin, Acacia Financial
Tom Mastrangelo, Freeholder Director
John Krickus, Freeholder Liaison
David Scapicchio, Alt. Freeholder Liaison

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the February 21, 2013 meeting minutes was considered. Commissioner Pinto made a motion to accept the meeting minutes of the February 21st meeting. Commissioner Roe seconded the motion. All were in favor to accept the minutes of February 21, 2013.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session – The Improvement Authority went into Closed Session at 6:38 p.m.

Agenda item 6(i) was discussed – Resolution acted upon last month, approved, Consent Agreement will be signed by all commissioners and mailed to the Local Finance Board. Commissioner Roe made a motion to adopt this resolution, Commissioner Ramirez seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-10 "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW, ALL IN CONNECTION WITH THE AUTHORITY'S "COUNTY OF MORRIS GUARANTEED AUTHORITY POOLED PROGRAM REFUNDING BONDS, SERIES 2013" IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$11,000,000" (NO. 13-10) was adopted.

Agenda Item 6(ii) – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Ramirez made a motion to adopt this resolution; Commissioner Pinto seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution "Bill List" (NO.13-11) was adopted. Commissioner Roe also requested that the voucher from Anthony's Pizza for \$82.00 be approved for payment from the February 21, 2013 Improvement Authority Meeting.

7a. Discussion – Solar II Replacement Sites: Chatham is the newest participant in the program. The existing sites are approaching completion.

The Sheriff's Office K-9 unit will be moving from the OTA site to a site in Morris Township.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Nothing at this time.

7f. Other items –.Pequannock contacted the Freeholder Board regarding a number of residential homes that were damaged from Hurricane Sandy. They were looking for low interest loans to help elevate homes in the flood zone. Stephen Pearlman, Esq. suggested that possibly the municipality would need to declare the site a redevelopment area.

8. Further Official Action – Nothing at this time.

The next meeting of the Improvement Authority will be Wednesday, April 17, 2013.

The March 20, 2013 meeting of the Morris County Improvement Authority was adjourned at 7:30 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter
Recording Secretary