

**MORRIS COUNTY IMPROVEMENT AUTHORITY**  
MINUTES of the Annual Board Meeting held on February 21, 2013, at 6:00 p.m.,  
Knox Conference Room #525, Morris County  
Administration and Records Building, Morristown, New Jersey

At 6:00 p.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Commissioner  
Christina Ramirez, Commissioner  
Glenn Roe, Commissioner  
Ellen Sandman, Commissioner  
Frank Pinto, Commissioner  
Stephen B. Pearlman Esq. - Inglesino, Pearlman, Wyciskala & Taylor LLC  
Joe Santaiti, Gabel Associates  
Rich Lopatin, Acacia Financial  
Heather Litzbauer, NW Financial  
John Krickus, Freeholder Liaison  
David Scapicchio, Alt. Freeholder Liaison

Commissioner Bonanni, Chairman, asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary, Cynthia Rueter.

Commissioner Bonanni, Chairman, asked for "roll call" for the Authority. The following Commissioners were in attendance; Mr. John Bonanni, Ms. Christina Ramirez, Ms. Ellen Sandman, Mr. Glenn Roe, and Mr. Frank Pinto, a quorum was established.

Approval of the January 16, 2013 meeting minutes was considered. Commissioner Roe made a motion to accept the meeting minutes of the January 16th meeting. Commissioner Pinto seconded the motion. All were in favor to accept the minutes of January 16, 2013.

The public portion of the meeting was opened. – No comment at this time.

Agenda item 5 – Executive Session – No Executive Session

Agenda item 6(i) was discussed – Resolution appointing Officers of the Morris County Improvement Authority. Commissioner Sandman made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-04 "RESOLUTION APPOINTING OFFICERS OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY FOR THE PERIOD FROM THE AUTHORITY'S 2013 ANNUAL MEETING THROUGH THE AUTHORITY'S 2014 ANNUAL MEETING" (NO. 13-04) was adopted.

Agenda item 6(ii) was discussed – Resolution establishing the monthly meetings of the Morris County Improvement Authority. Commissioner Sandman made a motion to adopt this resolution, Commissioner Pinto seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-05 "RESOLUTION ESTABLISHING THE ANNUAL SCHEDULE OF REGULAR MONTHLY MEETINGS FOR THE MORRIS COUNTY IMPROVEMENT AUTHORITY FOR THE BALANCE OF CALENDAR YEAR 2013 AND EARLY 2014 THROUGH AND INCLUDING THE AUTHORITY'S 2014 ANNUAL MEETING (NO. 13-05) was adopted.

Agenda Item 6(iii) was discussed – Resolution regarding refunding Pool Bonds, for savings. Commissioner Sandman made a motion to adopt this resolution, Commissioner Roe seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-06 "SUPPLEMENTAL RESOLUTION IN CONNECTION WITH THE AUTHORITY LEASE REVENUE BONDS, SERIES 2005 OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY (NO. 13-06) was adopted

Agenda Item 6(iv) was discussed – Resolution regarding Lease Revenue Bonds. Commissioner Sandman made a motion to adopt this resolution, Commissioner Roe seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-07 “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY OF MORRIS GUARANTEED AUTHORITY POOLED PROGRAM REFUNDING BONDS, SERIES 2013 OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY” (NO. 13-07) was adopted.

Agenda Item 6(v) was discussed – Resolution appointing an Underwriter. Commissioner Roe made a motion to adopt this resolution, Commissioner Sandman seconded the motion. Roll was called. The Resolution was approved unanimously. The motion carried and Resolution No. 13-08 RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY APPOINTING AN UNDERWRITER ALL IN CONNECTION WITH THE AUTHORITY’S “COUNTY OF MORRIS GUARANTEED AUTHORITY POOLED PROGRAM REFUNDING BONDS, SERIES 2013” IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$11,000,000 (NO. 13-08) was adopted.

Agenda Item 6(vi) – Resolution approving the payment of bills as listed on the Schedule of Warrants. Commissioner Roe made a motion to adopt this resolution; Commissioner Ramirez seconded the motion. Roll was called. The resolution was approved unanimously. The motion carried and Resolution “Bill List” (NO.13-09) was adopted. Commissioner Roe explained that the Acacia bill for \$5,112.79 was for work performed on the County’s Bond under the shared services agreement between the County and the Improvement Authority; this is considered a wash.

7a. Discussion: Sunlight General filed a lien which includes: Morris, Sussex and Somerset Counties. Steve Pearlman, Esq. filed an order to Show Cause in Morris County and will go before the Judge on February 27<sup>th</sup>. There are currently ten (10) sites that have not been even started and Sunlight has fired Mastec. They are now looking for a replacement contractor for the remaining sites.

Other Discussion Items: Commissioner Bonanni wanted to discuss two topics to bring before the Board of Chosen Freeholders they are: The Aggregation of Electricity program for towns and Advertising on County vehicles to generate revenue.

Steve Pearlman would like to meet with the Synegro people sometime in the future.

7b. Outreach meeting re: Tax Levy Cap – Nothing at this time.

7c. CGLP Activity – Nothing at this time.

7d. Payment of Bills between Meetings – Nothing at this time

7e. Status of Other Inquiries and potential transactions – Chatham is very interested in the Solar II program and they are being considered as one of the replacement sites.

7f. Other items – Nothing at this time.

8. Further Official Action – Nothing at this time.

The next meeting of the Improvement Authority will be Wednesday, March 20, 2013. The February 21, 2013 meeting of the Morris County Improvement Authority was adjourned at 7:00 p.m. All Commissioners were in favor to adjourn the meeting.

Respectfully submitted,

Cynthia Rueter  
Recording Secretary