

MORRIS COUNTY IMPROVEMENT AUTHORITY

MINUTES of the Special Board Meeting held on November 10, 2015, at 10:00 a.m.,
Knox Conference Room
Administration and Records Building, Morristown, New Jersey

At 10:00 a.m., John Bonanni, Chairman to the Morris County Improvement Authority called the meeting to order. The following persons were in attendance:

John Bonanni, Chairman
Scott Gallopo, Commissioner (via conference call)
Joseph Kovalcik, Commissioner
Christina Ramirez, Commissioner (via conference call)
Heather Litzebauer, NW Financial
Matt Jessup, Esq., McManimon, Scotland and Baumann, LLC
John Napolitano, Esq., Morris County Counsel

1. Commissioner Bonanni asked for the reading of the public statement in accordance with the Open Public Meetings Act which was then read by the Recording Secretary Cynthia Rueter.
2. Commissioner Bonanni asked for "roll call" for the Authority, two (2) Commissioners were in attendance, Mr. Joseph Kovalcik and Mr. John Bonanni, two (2) Commissioners Mr. Scott Gallopo, Ms. Christina Ramirez conferenced in to the meeting. A quorum was established.
3. Executive Session - Commissioner Kovalcik made a motion to enter into Executive Session to discuss contractual matters relating to Solar I and Solar II and regular Authority business. Commissioner Ramirez seconded the motion. At 10:10 p.m. the Board entered Executive Session.

At 10:20 a.m. Commissioner Gallopo made a motion to come out of Executive Session. Commissioner Kovalcik seconded the motion.

4. Agenda item 4(i) was discussed – Relating to the 2015 Governmental Loan Revenue Bond Resolution authorizing the refunding of three (3) County Bonds. Commissioner Ramirez made a motion to adopt this resolution, Commissioner Kovalcik seconded the motion. Roll was called. The resolution was approved unanimously No. 15-44 "THE MORRIS COUNTY IMPROVEMENT AUTHORITY 2015 GOVERNMENTAL LOAN REVENUE BOND RESOLUTION" (No. 15-44) was adopted.
5. Possible Actions after Executive Session – Nothing at this time
6. Discussion – Nothing at this time.
7. Further Official Action – Nothing at this time.
8. Additional Reports – Nothing at this time.
9. The public portion of the meeting was opened: No public in attendance.
10. Adjournment - Commissioner Ramirez made a motion to adjourn the meeting. Commissioner Kovalcik seconded the motion.

The November 10, 2015 meeting of the Morris County Improvement Authority was adjourned at 10:25 a.m.

The next Improvement Authority meeting will be held on **Wednesday, December 16, 2015.**

Respectfully submitted,

Cynthia Rueter
Recording Secretary